

**MOTION TO RECOMMIT H.R. 5377, WITH
INSTRUCTIONS
OFFERED BY M_____**

M_____ moves to recommit the bill H.R. 5377 to the Committee on Ways and Means with instructions to report the same back to the House forthwith with the following amendment:

In the matter proposed to be inserted by section 2(a), insert “if the adjusted gross income of the taxpayer for such taxable year does not exceed \$100,000,000,” after “January 1, 2020,”.

In section 3, strike subsection (a) and insert the following:

1 (a) IN GENERAL.—Section 164(b) of the Internal
2 Revenue Code of 1986, as amended by section 2, is further
3 amended by adding at the end the following new para-
4 graph:

5 “(8) SUSPENSION OF DOLLAR LIMITATION ON
6 STATE AND LOCAL TAXES FOR 2020 AND 2021.—

7 “(A) IN GENERAL.—In the case of any
8 taxable year beginning in 2020 or 2021, sub-
9 paragraph (B) of paragraph (6) shall not apply.

1 “(B) EXCEPTION FOR CERTAIN HIGH-IN-
2 COME TAXPAYERS.—Subparagraph (A) shall
3 not apply to any taxpayer for any taxable year
4 if the adjusted gross income of such taxpayer
5 for such taxable year exceeds \$100,000,000.”.

In the matter proposed to be inserted by each of sections 4(a), 4(b)(2), 5(a), and 5(c), strike “\$500” and insert “\$1,000”.

